

AFFORDABLE HOUSING CORPORATION OF LAKE COUNTY
2009 Lender Participation Agreement for Homebuyers Programs
SIGNATURE PAGE

The full execution of this participation agreement entitles the lender to make first mortgage loans in conjunction with the Affordable Housing Corporation of Lake County's Homebuyers Programs, including the First-Time Homebuyer Program (FTHB) and the Affordable Plus Mortgage (APM). In signing this agreement, I acknowledge that our financial institution or mortgage lending company:

- (a) Has reviewed the guidelines and procedures for each of the above-named programs and agrees to adhere to these for all homebuyers assisted in conjunction with AHC.
- (b) Agrees to pay a non-refundable \$100.00 application fee for every First-Time Homebuyer and Affordable Plus Mortgage application submitted.
- (c) Agrees to market the Homebuyers Programs to eligible homebuyers and industry colleagues.
- (d) Certifies that our financial institution or mortgage lending company meets the representations, warranties and acknowledgments, and agrees to the default conditions and remedies, as outlined in the attached Lender Certifications.
- (e) Certifies that all loans will be funded in Lender's own name, using its own money or credit line that is held in the Lender's own name. Loans may not be brokered.
- (f) Agrees to have all participating loan officers attend a training session an AHC Homebuyer Programs annually.

Name of Lending Institution: _____

Amount of Funds Committed to First Mortgages (or state "UNLIMITED" if there is no maximum limit):

\$ _____ Affordable Plus Mortgage

\$ _____ First-Time Homebuyer Program

_____ Check here if you would like AHC to handle servicing of your financial institution's APM first mortgages. A sub-servicing agreement will be sent to you under separate cover.

Signature: _____

Name: _____

Title: _____

Address: _____

City, State & Zip: _____

Phone: _____ Fax: _____

Email: _____

Return to Affordable Housing Corporation of Lake County:

3701 West Grand Avenue, Suite H, Gurnee, IL 60031

Tel: 847/263-7478 * Fax: 847/263-9381