AFFORDABLE HOUSING CORPORATION OF LAKE COUNTY
2008 Lender Participation Agreement for Homebuyers Programs
SIGNATURE PAGE

This full execution of this participation agreement entitles the lender to make first mortgage loans in conjunction with any or all of the Affordable Housing Corporation of Lake County's Homebuyers Programs, including the First-Time Homebuyer Program and the Affordable Plus Mortgage. In signing this agreement, I acknowledge that our financial institution or mortgage lending company:

(a) Has reviewed the guidelines and procedures for each of the above-named programs and agrees to adhere to these for all homebuyers assisted in conjunction with AHC.

(b) Agrees to pay a non-refundable, non-transferable participation fee of $3,500 that will be used to support AHC's affordable housing initiatives in 2008. This fee is prorated to $1,750 for lenders signing up after 7/1/08.

(c) Agrees to pay a non-refundable $50.00 application fee for every First-Time Homebuyer and Affordable Plus Mortgage application submitted.

(d) Agrees to market the Homebuyers Programs to eligible homebuyers.

(e) Certifies that our financial institution or mortgage lending company meets the representations, warranties and acknowledgments, and agrees to the default conditions and remedies, as outlined in the attached Lender Certifications.

(f) Certifies that all loans will be funded in Lender's own name, using its own money or credit line that is held in the Lender's own name. Loans may not be brokered.

(g) Agrees to have all participating loan officers attend a training session on AHC Homebuyer Programs annually.

_____ _____
Name of Company or Financial Institution Date

Signature: _____

Name: _____

Title: _____

Address: _____

City, State & Zip: _____

Phone: _____ Fax: _____

Email: _____

Upon receipt, AHC will execute a signature page and return it to you for your records.

Return, along with payment, to Affordable Housing Corporation of Lake County:
3701 West Grand Avenue, Suite H, Gurnee, IL 60031
Tel: 847/263-7478 * Fax: 847/263-9381